

ENTRENCHING GHANA'S ECONOMIC DESTINY:

The Empowered National
Economic Management
Commission (NEMCo)

A Proposal for Irreversibility
Stability and Accountability

! Prof. A. Mohammed,



THE GOVERNANCE PROBLEM:

Chaos and Erosion of Trust



Policy Fragmentation

Economic power is split, leading to constant conflict between Fiscal (MoF) and Monetary (BoG)



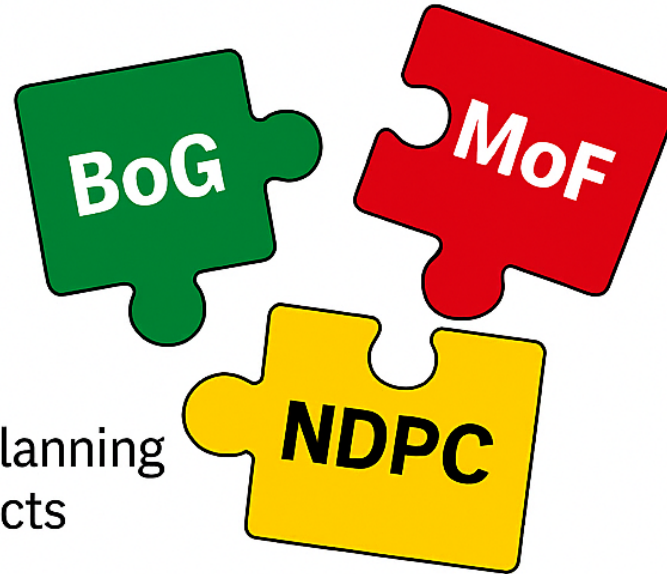
Political Short-Termism

Every 4-year cycle resets long-term planning wasted billions on abandoned projects



Zero Accountability

No supreme independent body can prosecute officials or contractors for economic malfeasance



The cycles of debt and inflation are a failure of structure, not people.

THE SOLUTION: A Single, Supreme Economic Authority



NEMCo is a Constitutionally-Empowered, Non-Partisan body established to unify, stabilize, and prosecute for the first time in Ghana's history.



“The only way to achieve structural reform is to create an institution stronger than any political party.”



MANDATE 1: UNIFIED COMMAND & RESOURCE STABILITY



Unified Policy Execution

Absorbs core policy functions of the Central Bank (BoG) and Ministry of Finance (MoF)

Impact: Ends internal policy conflicts leading to predictable interest rates and inflation management



Vision 2050 Blueprint

Sole authority to design and execute the long-term plan, immune to short-term political manifestos

Impact: Guarantees policy continuity for investors and citizens



Resource Financial Shield

NEMCo's budget is secured by a dedicated Natural Resource Fund, shielding it from annual political budget cuts

MANDATE 2: THE ANTI-CORRUPTION HAMMER



Contract Compliance & Prosecution Unit (CCPU)

Statutory power to oversee and prosecute economic crimes related to NEMCo contracts and budgets

Impact: Jails economic criminals and ensures every Cedi spent on infrastructure delivers value



Infrastructure Sovereignty

NEMCo directly manages all strategic national project contracts (energy, roads)

Impact: Guaranteed project delivery on time and within budget, protecting the national purse

GOVERNANCE: SHIELDED BY NATIONAL WEALTH



2/3rds Parliamentary Vote

NEMCo Governors must be approved by a supermajority, ensuring bipartisan consensus on leadership



Non-Renewable 10-Year Term

Absolute independence from Executive influence



FINANCIAL AUTONOMY: The NEMCo Fund



50% of All Natural Resource Proceeds

The NEMCo Fund will be financed by half of all national revenues from oil, gold, bauxite, etc.

Impact: Positions NEMCo as the permanent, financially impregnable guardian of the nation's most valuable assets.

THE LEGACY LOCK-IN: CONSTITUTIONAL ENTRENCHMENT



CHALLENGE

An Act of Parliament can be repealed by a simple majority. Your legacy requires permanence.



SOLUTION

Entrench NEMCo's existence and mandates directly into the Constitution via Article 290.



THE GUARANTEE

Removal requires a Mandatory National Referendum with a 75% YES-vote from the citizens.
Your legacy becomes the hardest law / in Ghana to change.

THE UNBEATABLE STRATEGY:

Winning the Nation's Future



CORE MESSAGE

Campaigning for the 75% YES Referendum forces the opposition into an untenable position: they must either support your vision or accountability



POLITICAL WIN

NEMCo positions your administration as the unifying national saviour who ended the IMF cycle and protected the nation's future, guaranteeing your place in history.



THE WAY FORWARD:

PHASE 1 MANDATE



PROCESS

The overall process requires three years.
The next step requires a clear
Executive Directive



SPECIFIC ASK

Executive Endorsement: Public commitment to the NEMCō
structural reform



Establish Non-Partisan Constitutional Commission:

Authorize the immediate formation of the expert group to
draft the Article 290 amendment.

INSTITUTIONALIZING PROSPERITY



“Mr. President, many have promised prosperity; you can institutionalize stability. The creation of the Empowered NEMCo is the moment Ghana finally locks in its future.”

Authorize the Constitutional Commission Today.